

**METROPOLITAN TRANSPORT FORUM
MID YEAR BUDGET 2024/25
Jan-25**

for 6 months
Based on end Dec

Item description			Proposed budget 2024/2025	Invoiced/Paid to date	over/under	EoY forecast	EOY over/under forecast
Income	rate						
Membership Subscriptions	26	3000	\$ 78,000	54,000	-\$ 24,000.00	75,000	-3,000
Associate Subscriptions		varies	\$ 3,000	4,575	\$ 1,575.00	5,450	2,450
Bank Interest			\$ 5	3	-\$ 2.00	4	-1
Bank Interest (term deposit)			\$ 900	687	-\$ 213.00	1,200	300
Other income (town hall meetings)			\$ -				
Total Income			\$ 81,905	59,265	-\$ 22,640.00	81,654	-251
Expenditure							
Executive Officer			\$ 33,705	11,235	-\$ 22,470.00	33,705	0
Audit Charge			\$ 600	0	-\$ 600.00	600	0
Finance Officer			\$ 3,600	1,800	-\$ 1,800.00	3,600	0
Finance Officer support			\$ 2,100	0	-\$ 2,100.00	1,600	-500
Face to face meeting catering			\$ 500	0	-\$ 500.00	500	0
Bank Fees			\$ 30	0	-\$ 30.00	30	0
Website			\$ 1,000	0	-\$ 1,000.00	1,000	0
Association Insurance			\$ 1,419	1,412	-\$ 7.00	1,412	-7
Sundry Expenses			\$ 1,000	271	-\$ 729.08	1000	0
Renew MTF branding (update logo and letter head banner)			\$ 5,000	0	-\$ 5,000.00	5000	0
Advocacy							
- EV webinars x 2 in 2024			\$ 6,000	3,300	-\$ 2,700.00	3300	-2,700
- Additional webinar in 2025			\$ 5,000	0	-\$ 5,000.00	5000	0
- town hall forums (election year only)			\$ -			-	
- submissions			\$ 3,000	0	-\$ 3,000.00	2,000	-1,000
Greg Day Retainer			\$ 6,600	2,400	-\$ 4,200.00	6,000	-600
Operational Contingency			\$ 10,000	0	-\$ 10,000.00	10,000	0
Total Expenditure			\$ 79,554	20,418	-59,136	74,747	
			\$ 2,351	\$ 38,847	\$ 36,496.08	\$ 6,907.00	4,556

Surplus/Deficit

We are within budget.

A minimum net surplus of approx \$5,432.00 will be achieved.